

**For Immediate Release**

**INREIT Real Estate Investment Trust Closes on Purchase of  
Titan Machinery Building (Marshall, MN)**

Company Release – 10/31/2011

MINOT, NORTH DAKOTA – INREIT Real Estate Investment Trust announced today that its operating partnership, INREIT Properties, LLLP successfully closed on a Titan Machinery building, located in Marshall, Minnesota for \$5,000,000. The purchase and lease-back transaction incorporated a 15-year absolute triple-net (NNN) lease with Titan Machinery, a NASDAQ Exchange listed company headquartered in Fargo, North Dakota.

**ABOUT INREIT REAL ESTATE INVESTMENT TRUST**

INREIT Real Estate Investment Trust is a registered, but unincorporated business trust formed in North Dakota to invest in a diversified portfolio primarily of commercial properties (such as retail, office and medical) and multi-family dwellings (such as apartment buildings and senior assisted or independent living centers). As of June 30, 2011 INREIT reported more than \$359 million in total assets. INREIT operates as an Umbrella Partnership Real Estate Investment Trust, and holds all of its assets through INREIT Properties, LLLP, which INREIT controls as general partner. For more company information, visit the INREIT Real Estate Investment Trust's website at [www.inreit.com](http://www.inreit.com) or [www.sec.gov](http://www.sec.gov).

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