

For Immediate Release

**INREIT Real Estate Investment Trust Closes on Purchase of
Spring Apartments, Fargo, North Dakota**

Company Release – February 28, 2013

FARGO, NORTH DAKOTA – INREIT Real Estate Investment Trust announced today that its operating partnership, INREIT Properties, LLLP, successfully closed on Spring Apartments located in Fargo, North Dakota for \$950,000. Spring Apartments is a 25 unit community located near the North Dakota State University campus.

ABOUT INREIT REAL ESTATE INVESTMENT TRUST

INREIT Real Estate Investment Trust is a registered, but unincorporated business trust formed in North Dakota to invest in a diversified portfolio primarily of commercial properties (such as retail, office and medical) and multi-family dwellings (such as apartment buildings and senior assisted or independent living centers). As of September 30, 2012, INREIT reported more than \$381 million in total assets. INREIT operates as an Umbrella Partnership Real Estate Investment Trust, and holds all of its assets through INREIT Properties, LLLP, which INREIT controls as general partner. For more company information, visit the INREIT Real Estate Investment Trust's website at www.inreit.com or www.sec.gov.

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