

For Immediate Release

**INREIT Real Estate Investment Trust Closes on Purchase of
Family Dollar and O'Reilly Auto Parts Building (Mandan, ND)**

Company Release – 12/14/2010

MINOT, NORTH DAKOTA – INREIT Real Estate Investment Trust announced today that its operating partnership, INREIT Properties, LLLP successfully closed on a Family Dollar and O'Reilly Auto Parts building, located in Mandan, North Dakota for \$1,490,000. The purchase incorporated lease transactions with an 8-year and 18-year NN lease respectfully. The property is over 15,400 square feet and is located near major shopping areas. Family Dollar has over 6000 locations and is listed on the New York Stock Exchange. O'Reilly Auto Parts has over 3,500 stores and is listed on the NASDAQ Stock Exchange.

ABOUT INREIT REAL ESTATE INVESTMENT TRUST

INREIT Real Estate Investment Trust is a registered, but unincorporated business trust formed in North Dakota to invest in a diversified portfolio primarily of commercial properties (such as retail, office and medical) and multi-family dwellings (such as apartment buildings and senior assisted or independent living centers). As of September 30, 2010 INREIT reported more than \$343 million in total assets. INREIT operates as an Umbrella Partnership Real Estate Investment Trust, and holds all of its assets through INREIT Properties, LLLP, which INREIT controls as general partner. For more company information, visit the INREIT Real Estate Investment Trust's website at www.inreit.com or www.sec.gov.

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