

**For Immediate Release**

**INREIT Real Estate Investment Trust Closes on Purchase of  
Development Land (Bismarck, ND)**

Company Release – 8/3/2012

MINOT, NORTH DAKOTA – INREIT Real Estate Investment Trust announced today that its operating partnership, INREIT Properties, LLLP successfully closed on land suitable for multi-family housing development located in Bismarck, North Dakota for \$2,420,000. The property, located on the Highway 83 corridor, is currently being designed and plotted for multi-family housing development with groundbreaking expected later this fall.

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**ABOUT INREIT REAL ESTATE INVESTMENT TRUST**

INREIT Real Estate Investment Trust is a registered, but unincorporated business trust formed in North Dakota to invest in a diversified portfolio primarily of commercial properties (such as retail, office and medical) and multi-family dwellings (such as apartment buildings and senior assisted or independent living centers). As of March 31, 2012 INREIT reported more than \$369 million in total assets. INREIT operates as an Umbrella Partnership Real Estate Investment Trust, and holds all of its assets through INREIT Properties, LLLP, which INREIT controls as general partner. For more company information, visit the INREIT Real Estate Investment Trust's website at [www.inreit.com](http://www.inreit.com) or [www.sec.gov](http://www.sec.gov).

**INREIT Real Estate Investment Trust**  
1711 Gold Drive South, Suite 220  
Fargo, ND 58103  
701-837-1031

**For Additional Information**  
Investor Relations  
1711 Gold Drive South, Suite 220  
Fargo, ND 58103  
701-837-1031  
Email: [ir@inreit.com](mailto:ir@inreit.com)