

**For Immediate Release**

**INREIT Real Estate Investment Trust Closes on Purchase of  
Applebee's Restaurant Building (Coon Rapids, MN)**

Company Release – 3/9/2010

MINOT, NORTH DAKOTA – INREIT Real Estate Investment Trust announced today that its operating partnership, INREIT Properties, LLLP successfully closed on a Applebee's Restaurant building, located in Coon Rapids, Minnesota for \$2,426,000. The purchase incorporated a lease transaction with an 18-year absolute triple-net (NNN) lease. The property is over 5500 square feet and is located near major shopping areas. Applebee's has over 1500 restaurant locations across North America and is listed on the NASDAQ Stock Exchange.

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**ABOUT INREIT REAL ESTATE INVESTMENT TRUST**

INREIT Real Estate Investment Trust is a registered, but unincorporated business trust formed in North Dakota to invest in a diversified portfolio primarily of commercial properties (such as retail, office and medical) and multi-family dwellings (such as apartment buildings and senior assisted or independent living centers). As of December 31, 2009 INREIT reported more than \$326 million in total assets. INREIT operates as an Umbrella Partnership Real Estate Investment Trust, and holds all of its assets through INREIT Properties, LLLP, which INREIT controls as general partner. For more company information, visit the INREIT Real Estate Investment Trust's website at [www.inreit.com](http://www.inreit.com) or [www.sec.gov](http://www.sec.gov).

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