

For Immediate Release

**INREIT Real Estate Investment Trust Closes
On Sale of Development Land (Fargo, ND)**

Company Release – May 13, 2013

FARGO, NORTH DAKOTA – INREIT Real Estate Investment Trust announced today that on April 1, 2013, its operating partnership, INREIT Properties, LLLP successfully closed on the sale of land suitable for development located in Fargo, North Dakota for \$276,000. This was a strategic divestiture due to the increase in property values in the area.

ABOUT INREIT REAL ESTATE INVESTMENT TRUST

INREIT Real Estate Investment Trust is a registered, but unincorporated business trust formed in North Dakota to invest in a diversified portfolio primarily of commercial properties (such as retail, office and medical) and multi-family dwellings (such as apartment buildings and senior assisted or independent living centers). As of December 31, 2012 INREIT reported more than \$385 million in total assets. INREIT operates as an Umbrella Partnership Real Estate Investment Trust, and holds all of its assets through INREIT Properties, LLLP, which INREIT controls as general partner. For more company information, visit the INREIT Real Estate Investment Trust's website at www.inreit.com or www.sec.gov.

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