

FOR IMMEDIATE RELEASE

**INREIT Real Estate Investment Trust Announces
Tax Treatment of 2012 Dividend Distributions**

Company Release – 01/21/2014

FARGO, NORTH DAKOTA – INREIT Real Estate Investment Trust announced today the tax treatment of the 2012 dividend distributions on shares of its common stock.

The federal income tax characteristics of the 2012 distributions paid with respect to INREIT Real Estate Investment Trust common stock (CUSIP # 45778X 102) are as follows:

<u>Security Description</u>	<u>Record Date</u>	<u>Payable Date</u>	<u>Cash Distribution Per share</u>	<u>Ordinary taxable Dividend</u>	<u>Return of Capital</u>
	03/31/12	04/15/12	\$0.20650	\$0.17299	\$0.03351
Common Shares	06/30/12	07/15/12	\$0.20650	\$0.17299	\$0.03351
CUSIP: 45778X 102	09/30/12	10/15/12	\$0.20650	\$0.17299	\$0.03351
	12/31/12	01/15/13	\$0.20650	\$0.17299	\$0.03351

Shareholders are advised to consult their tax advisor about the specific tax treatment of INREIT Real Estate Investment Trust 2012 dividends.

ABOUT INREIT REAL ESTATE INVESTMENT TRUST

INREIT Real Estate Investment Trust is a registered, but unincorporated business trust formed in North Dakota to invest in a diversified portfolio primarily of commercial properties (such as retail, office and medical) and multi-family dwellings (such as apartment buildings and senior assisted or independent living centers). INREIT operates as an Umbrella Partnership Real Estate Investment Trust, and holds all of its assets through INREIT Properties, LLLP, which INREIT controls as general partner. For more company information, visit the INREIT Real Estate Investment Trust's website at www.inreit.com or www.sec.gov.

INREIT Real Estate Investment Trust

1711 Gold Drive, Suite 100
Fargo, ND 58103
701-353-2720

For Additional Information

Brittaney van der Hagen
Investor Relations
1711 Gold Drive, Suite 100
Fargo, ND 58103
701-353-2729
Email: bvanderhagen@inreit.com