

For Immediate Release

INREIT Real Estate Investment Trust Announces Appointment of Transfer Agent

Company Release – 7/09/2012

MINOT, NORTH DAKOTA – INREIT Real Estate Investment Trust and INREIT Properties, LLLP (Collectively INREIT) announced today it has appointed Registrar and Transfer Company (RTCO) as transfer, registrar and dividend agent. RTCO is now responsible for issuing dividend payments and distributions, processing investor share/unit transfers, enrolling investors in INREIT's dividend reinvestment plan, and processing investor account changes.

Since its inception in 2002, INREIT has acted as its own transfer registrar and dividend agent. As such, INREIT's investor relations team was solely responsible for issuing quarterly dividends/distributions, facilitating account transactions, and recording account activity in investor accounts. Significant growth in our investor base, coupled with regulatory changes, including cost basis accounting requirements, have made it more complex to carry out these responsibilities internally.

After evaluating a number of transfer agent firms, the services they offer, and their charges, INREIT concluded it is more cost effective to hire a third-party transfer agent. As a leader in the transfer agent and registrar industry, RTCO has the expertise and technology to provide the services INREIT requires.

INREIT is excited about this change and the more streamlined access it offers to registered shareholders and limited partner unitholders. Furthermore INREIT is confident that the partnership with RTCO will provide registered shareholders and unitholders with superior customer service and support for all of their transactions.

ABOUT INREIT REAL ESTATE INVESTMENT TRUST

INREIT Real Estate Investment Trust is a registered, but unincorporated business trust formed in North Dakota to invest in a diversified portfolio primarily of commercial properties (such as retail, office and medical) and multi-family dwellings (such as apartment buildings and senior assisted or independent living centers). As of March 31, 2012 INREIT reported more than \$369 million in total assets. INREIT operates as an Umbrella Partnership Real Estate Investment Trust, and holds all of its assets through INREIT Properties, LLLP, which INREIT controls as general partner. For more company information, visit the INREIT Real Estate Investment Trust's website at www.inreit.com or www.sec.gov.

INREIT Real Estate Investment Trust
216 South Broadway, Suite 202
Minot, ND 58701
701-837-1031

For Additional Information
Investor Relations
216 South Broadway, Suite 202
Minot, ND 58701
701-837-1031
Email: ir@inreit.com

