

For Immediate Release

**INREIT Management, LLC, Advisor to INREIT Real Estate Investment Trust
Hires Rachel Karhoff as Internal Auditor**

Company Release – 6/23/2010

MINOT, NORTH DAKOTA – INREIT Real Estate Investment Trust announced today that its advisor, INREIT Management, LLC hired Rachel Karhoff as Internal Auditor. Ms. Karhoff received B.S. degrees in business finance and accounting from Bethel University in Saint Paul, Minn. Prior to joining INREIT, she worked as an auditor for Deloitte & Touche LLP in Minneapolis and Brady, Martz & Associates PC in Minot, N.D

ABOUT INREIT REAL ESTATE INVESTMENT TRUST

INREIT Real Estate Investment Trust is a registered, but unincorporated business trust formed in North Dakota to invest in a diversified portfolio primarily of commercial properties (such as retail, office and medical) and multi-family dwellings (such as apartment buildings and senior assisted or independent living centers). As of March 31, 2010 INREIT reported more than \$329 million in total assets. INREIT operates as an Umbrella Partnership Real Estate Investment Trust, and holds all of its assets through INREIT Properties, LLLP, which INREIT controls as general partner. For more company information, visit the INREIT Real Estate Investment Trust's website at www.inreit.com or www.sec.gov.

INREIT Real Estate Investment Trust
216 South Broadway, Suite 202
Minot, ND 58701
701-837-1031

For Additional Information
Darla Iverson
Investor Relations
216 South Broadway, Suite 202
Minot, ND 58701
701-837-1031
Email: diverson@inreit.com