

For Immediate Release

**INREIT Management, LLC, Advisor to INREIT Real Estate Investment Trust
Hires Anita Shipley as a Property Accountant**

Company Release – 5/5/2009

MINOT, NORTH DAKOTA – INREIT Real Estate Investment Trust announced today that its advisor, INREIT Management, LLC hired Anita Shipley as a Property Accountant. Ms. Shipley received her B.S. in Accounting from Minot State University. She joins the INREIT staff after nine years at Integrity Mutual Funds, Inc. Prior to working at IMFD, she was an accountant at several different businesses in the Minot area.

ABOUT INREIT REAL ESTATE INVESTMENT TRUST

INREIT Real Estate Investment Trust is a registered, but unincorporated business trust formed in North Dakota to invest in a diversified portfolio primarily of commercial properties (such as retail, office and medical) and multi-family dwellings (such as apartment buildings and senior assisted or independent living centers). As of March 31, 2009 INREIT reported more than \$296 million in total assets. INREIT operates as an Umbrella Partnership Real Estate Investment Trust, and holds all of its assets through INREIT Properties, LLLP, which INREIT controls as general partner. For more company information, visit the INREIT Real Estate Investment Trust's website at www.inreit.com or www.sec.gov.

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