

For Immediate Release

**INREIT Management, LLC, Advisor to INREIT Real Estate Investment Trust
Hires David Perkins as Asset Manager**

Company Release – 2/28/2011

MINOT, NORTH DAKOTA – INREIT Real Estate Investment Trust announced today that its advisor, INREIT Management, LLC hired David Perkins as Asset Manager. Mr. Perkins received his B.S. degree in finance from Minnesota State University in Moorhead, MN and his MBA from the Wake Forest University in Winston-Salem, NC. Prior to joining INREIT, he worked as a product controller for Credit Suisse in their M&A and Private Funds business located in the Research Triangle Park in North Carolina.

ABOUT INREIT REAL ESTATE INVESTMENT TRUST

INREIT Real Estate Investment Trust is a registered, but unincorporated business trust formed in North Dakota to invest in a diversified portfolio primarily of commercial properties (such as retail, office and medical) and multi-family dwellings (such as apartment buildings and senior assisted or independent living centers). As of September 30, 2010 INREIT reported more than \$343 million in total assets. INREIT operates as an Umbrella Partnership Real Estate Investment Trust, and holds all of its assets through INREIT Properties, LLLP, which INREIT controls as general partner. For more company information, visit the INREIT Real Estate Investment Trust's website at www.inreit.com or www.sec.gov.

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